



PLUS Loan Reduction Form

Because reducing loans will create new charges on your TU Student Account, please plan for how you will pay these new TU charges. If you have over-borrowed and are receiving excess financial aid rebate funds, then we encourage you to reduce your loan debt by reducing your current loans and returning a portion of your aid rebate.

This form can only be used to reduce Federal PLUS Loans

(To increase a PLUS Loan, you must visit www.studentloans.gov and submit another PLUS loan application.)

- Please submit your reduction request within 30 days of your TU Loan Disbursement Notice.
To cancel your loan, reduce your loan amounts to \$0.
Please check the appropriate loan type:

- I am a Parent that borrowed a Parent PLUS Loan.
I am a graduate student that borrowed a Graduate Student PLUS Loan.

Student Name (Last, First): TU ID#:

Borrower Data:

Name (Last, First): SSN:
E-mail Address: Phone #:

PLUS Loan Reductions: Fall\* Spring\* Total

Table with 4 columns: Description, Fall\*, Spring\*, Total. Rows include: Your Current PLUS Loan Amounts, - Decrease by, = Revised TOTAL.

\*Revised Fall and Spring amounts must be equal.

Borrower Signature: Date:

Submit completed forms by:

Table with 3 columns: Mail or, Fax or, In Person. Mail/Fax info: Towson University Financial Aid, 8000 York Road, Towson, MD 21252-0001. Fax: 410-704-2584. In Person info: Enrollment Services Center, Room 339, Monday - Thursday 8:00 - 5:00, Friday 8:00 - 4:30.

Please do not submit forms by email.