

Introduction

Your total aid from all sources (including loans) can't exceed your assigned **Cost of Attendance** budget, which is normally based on these [Standard Cost of Attendance budgets](#), but if your actual housing costs are higher than these standard allowances, you can ask us to increase your housing budget allowance based on your actual house costs.

How could increasing my budget change my aid?

Budget increases usually only increase your maximum loan amounts, and usually only for these loan programs: [Parent PLUS](#), [Graduate PLUS](#), or [private loans](#).

Budget changes usually don't increase [Federal Direct Subsidized & Unsubsidized Loans](#) because most students already qualify for these maximum amounts based on their standard budgets.

Maximum Annual Subsidized & Unsubsidized Loans			
Grade Level	Earned Units	Dependent Students	Independent Students
Freshman	0-29	\$5,500	\$9,500
Sophomore	30-59	\$6,500	\$10,500
Junior/Senior	60+	\$7,500	\$12,500
Graduate Students	NA	NA	\$20,500

Budget increases rarely increase grants or scholarships because most students already qualify for their maximum annual grant/scholarship amounts based on their standard budgets, and budget changes will never increase Pell Grants. Budget increases can only change grants or scholarships if your original amounts were reduced because your total aid exceeded these [Award Reduction rules](#).

Request Instructions

- 1) We can only increase your housing budget if you pay more than \$10,076 for 9 months (\$1,120/month). We can't increase your housing allowance if you live with your parent(s).
- 2) Complete and submit the attached form.
- 3) It may take us up to 6 weeks to process your request.
- 4) When processing is complete, we will send a notification to the students' TU email account.
- 5) **If you want to borrow additional loan funds** based on your revised budget, **you must submit another [Parent PLUS](#), [Graduate PLUS](#), or [private loans](#)** application to request the additional loan funds.
We can't increase just your existing PLUS or private loans.
- 6) You must enroll **at least half-time** for each semester that you borrow loans.

Phone: 410-704-4236 • Web Site: www.towson.edu/finaid • Email: finaid@towson.edu • Upload Aid Documents: www.towson.edu/SubmitAidDocs

If you will pay more than \$10,076 for 9 months (\$1,120/month) or more than \$5,038 per semester for your on or off-campus housing, you may submit this form to request a housing budget increase.

If your request is approved, after your budget is increased you can **reapply** for additional loan funds.

1) Student Name (Last, First):	TU ID#:
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2) If you live off-campus, **you must attach a copy of your lease or mortgage.**

Off-campus Housing Address	Monthly Rent
	\$

3) If you live on-campus, just check the row that matches your room type. We don't need any documentation.

Check One	Rate Type	On-Campus Buildings	One Semester \$	Two Semesters \$
NA. No increase.	Multiple Occupancy	Standard Housing (Glen Towers, Newell, Prettyman, Richmond, Scarborough, or Residence Tower)	\$4,336	\$8,672
NA. No increase.	Premium Housing	Barton House and Douglass House	\$5,038	\$10,076
	Single Rooms	Glen, Newell, Prettyman, Residence Tower, Richmond, or Scarborough	We will pull your actual charges from your TU bill.	
	All	<ul style="list-style-type: none"> Barnes and Marshall Hall The Residences at 10 West Burke Ave (if > \$5,038) Towson Run 1 or 2 Bedroom Apartments 		
	All	Millennium Hall (Capstone)		

Submission Methods (Choose one)

Document Upload	Fax	Mail	In Person
Scan documents and upload them to www.towson.edu/SubmitAidDocs . Combine multiple pages into a single PDF file.	410-704-2584	Towson University Financial Aid Office 8000 York Road Towson, MD 21252	Room 339 Enrollment Services Center Monday - Friday 8:00 - 4:30