Towson ID Number: «ID»

Dear «First_Name»,

TU is looking forward to an exciting fall 2021 semester, including a vibrant campus experience.

We have awarded you a {Grant Name} for \$#,### based on the educational costs you incurred last year and our HEERF Grant formula.

You can receive these funds as a refund check or apply them toward your Fall 2021 charges or any prior term charges on your TU bill.

- To select your disbursement option, please submit the <u>HEERF Grant Payment Authorization</u> Form by Monday, June 28.
- You don't have to enroll in fall 2021 classes to receive this grant. If you do take fall classes, we encourage you to use these grant funds to help pay your fall costs.
- If you haven't yet registered for classes and would like to speak to an **Academic Advisor**, please contact enrollmentsupport@towson.edu.

Disbursement Options

- **Bill Payment Option**: If you choose this option, we will apply your funds towards the Fall 2021 or prior term charges on your TU bill.
- **Refund Option**: If you choose this option (or don't submit the form by the deadline), the Bursar's Office will issue your HEERF funds directly to you as a refund. **Because of the high volume of refunds, you may not receive your refunds until the end of September**.

After the Bursar's Office has ordered your refund, you will see a "**Fed HEERF Grant Refund-DOC**" entry on your TU Student Account. If you are already signed up for direct deposit, your refund will be sent to your financial institution by Electronic Funds Transfer (EFT). If not, they will mail a check. Direct deposits should be received within approximately 10 days after the Bursar's Office has ordered your refund. Checks will take longer depending on mail delivery.

Frequently Asked Questions

How can I use my HEERF Grant Funds?

You can use your HEERF Grant funds toward your educational and living expenses for next fall or to reimburse yourself for any of your educational and living expenses from last year.

• Will my HEERF Grant reduce my other financial aid?

No, this HEERF grant will not cause any reductions to your other financial aid for last year or next year.

• Do I have to repay my HEERF Grant?

No, you will not have to repay this grant. It is a grant, not a loan.

Are Federal HEERF Grants taxable income?

No. This Internal Revenue Service (IRS) FAO document states that these HEERF grants should not be included in your reported gross income because they "are qualified disaster relief payments under section 139 of the Internal Revenue Code."

Can I apply for additional HEERF Grant Funds?

No. We are not accepting HEERF Grant Applications. We automatically determined HEERF Grant amounts based on FAFSA data and the formula outlined on the HEERF Grant web page.

For additional questions, please contact the Financial Aid Office.

Sincerely,

The Financial Aid Office



Financial Aid Office

Chat Service & Document Submission Form

finaid@towson.edu | Fax: 410-704-2584

www.towson.edu/finaid

M-F 8:00 - 4:30









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