



TOWSON UNIVERSITY

ANNUAL STEWARDSHIP REPORT 2016-2017



TOWSON UNIVERSITY
FOUNDATION, INC.

2016-2017 GIVING STATISTICS

15,656 INDIVIDUAL GIFTS

the most TU donors ever

1,022
Foundation
FUNDS

MORE THAN
\$8.2 MILLION
raised through
NEW GIFTS &
COMMITMENTS

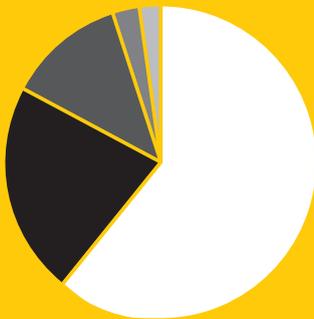
660 FOUNDERS SOCIETY
members, donors of \$1,000+

Over **\$3 MILLION** raised
toward the **TOWSON FUND**

8 NEW
ENDOWMENT
FUNDS

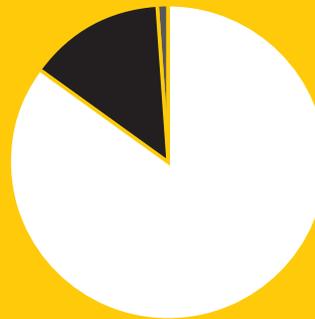
supporting scholarships, programs, and operations

WHO GAVE



- Organizations
61% - \$5,035,102.56
- Alumni
22% - \$1,813,774.71
- Friends
12% - \$986,269.15
- Parents
3% - \$227,224.56
- Faculty/Staff
2% - \$125,277.03

TOTAL GIFTS



- Current Operations
85% - \$6,950,122.48
- Endowment
14% - \$1,157,967.94
- Bequest Intentions (Deferred Gifts)
1% - \$91,754.52



DEAR FRIENDS,

At Towson University, we truly appreciate the many ways our generous donors have supported the mission and vision of our institution. Each and every day, the contributions of our alumni, friends, parents, faculty, staff, and students noticeably enhance our University.

This past year, our many generous donors combined to support Towson University with gifts exceeding \$8.2 million. These contributions benefit our hardworking students, our talented and inspiring faculty, and our dedicated staff members. In short, your support has a profound impact on this institution and allows Towson University to continue to strive towards ever-higher goals.

There are many exciting projects on the horizon, and it is my sincere hope you will be inspired to return to campus, get involved, and continue your support. Your contributions, regardless of size, have enhanced Towson University. Thank you very much for your generosity and dedication.

Sincerely,

Brian J. DeFilippis
 Vice President, University Advancement and
 Executive Vice President for the Foundation

Towson University Foundation Endowment Progress

**Endowment Market Values
as of June 30**



Endowment Spendable Income



Glossary

Market value:

represents the actual worth of the endowment fund invested in the portfolio as of the specific date.

Spendable income:

the portion of the investment return that may be spent on scholarships, projects, etc., as calculated in accordance with the TU Foundation's Spending Policy and the purpose in the original gift agreement document.

For a list of Frequently Asked Questions as well as a full Glossary of Terms related to endowments, please visit www.tufoundation.org.

Impact of Gifts to Current Operations



Food Insecurity Fund

Over 5,000 Towson University students are food insecure. Food insecurity is defined by the United States Department of Agriculture as a state in which “consistent access to adequate food is limited by a lack of money and other resources at times during the year.” The Food Insecurity Support Fund lessens some of this burden for TU students. Christina Olstad, Assistant to the Vice President for Student Affairs, explains, “Providing support to food insecure students has an immediate impact on the student and their Towson University experience. The fund provides an opportunity for students to have a deposit on their TU OneCard of up to \$50 that they can use to access the dining halls on campus and purchase a meal. So far, we have served 23 students and provided \$1,250 in meals.”



Smart Technology Grant

The Mid-Atlantic CIO Forum provided a multi-year grant to TU’s SMA Tiger Research Team. Spinal muscular atrophy (SMA) is a life-threatening genetic disease that affects how the brain and muscles communicate. The research team is designing, assessing, and developing wearable assistive devices and smart tech systems to specifically help children with SMA communicate, get around in wheelchairs, and control their environments. David Powell, the forum’s Grants Facilitator, says TU’s SMA research “is a great project to support. We hope that the technology can be used for other similar cases.” Professor Amanda Jozkowski explains that with the grant, the team has “conducted a needs assessment; developed a list of desired outcomes such as usability, durability, and customizability; explored different types of fabrication materials, switches, and computer components; and tested out set-ups for mounting sensors.”



Charitable Gift Annuity for Teacher Education

Patricia Hundertmark ’64 used her Towson education to teach history and social studies at Glen Burnie High School, in Saudi Arabia, and at Severn School. Coming from a lower middle class family, her degree provided her the chance to be financially comfortable, which is why she believes it is important to give back. She says, “it’s a great idea to support any institution that has made your life better.” She and her husband, Donald Hundertmark, have established a Charitable Gift Annuity (CGA) with Towson University. By transferring cash or property to a charity, such as Towson University Foundation, Patricia and Donald receive a fixed annuity payment for life as well as a partial tax deduction in the year they made the gift. The remaining balance supports Towson University’s College of Education when the last beneficiary passes.

Impact of Gifts to Endowment Funds



Barnes-Harris Scholarship Endowment

The Barnes-Harris Scholarship Endowment honors Marvis Evon Barnes '59 and Myra Ann Harris '59, the first African American graduates of Towson University. This scholarship is awarded to an incoming freshman with a strong allegiance to the African American community who also demonstrates financial need. Towson University donors raised over \$7,000 this past February, Black History Month, to increase the endowment. The goal is to raise an additional \$10,000 in Fiscal Year 2018. This year's recipient, Crystal Omari, says, "Towson University has always been my first choice. However, I had no idea how I would afford to attend. The Barnes-Harris Scholarship Endowment helped me afford college, and I am forever grateful."



Ronald and Linda Raspet Summer Research Endowed Fellowship

The Ronald and Linda Raspet Summer Research Endowed Fellowship supports undergraduates majoring in chemistry, forensic chemistry, environmental science, or MB3 (molecular biology, biochemistry, and bioinformatics), who are conducting summer research in chemistry. Shelby Weatherbee was a 2017 recipient of the Ronald and Linda Raspet Summer Research Endowed Fellowship. Weatherbee reflects that "during my undergraduate summer research project, I prepared a grant proposal, presented at a national chemistry conference with scientists, and prepared a thesis summarizing my work to strengthen the field of inorganic chemistry. This work not only helped me be more competitive when applying for graduate school, but it also prepared me for the work I am now doing in my PhD program."



Martha A. Mitten Memorial Professorship Endowment

For the past 10 years, the Martha A. Mitten Memorial Professorship Endowment has provided a professorship to a tenured member of the faculty in the College of Liberal Arts. With support from this professorship, Towson University Professor Bethany Brand, Ph.D. is leading the world's largest treatment study of patients with dissociative disorders, a type of psychiatric illness caused by trauma. Brand developed a research lab to study dissociative disorders, brought world-renowned speakers to Towson University to give talks about trauma, and is hosting a fund-raising conference about treating traumatized patients. In the last three years, Brand has published 33 research papers. Brand was recognized in 2017 with a USM Regents Faculty Award for Research.

Towson University Foundation Endowment Statements

Statements of Financial Position

(abbreviated and extracted from Audited Financial Statements)
June 30, 2017 and 2016

<u>Assets</u>	<u>2017</u>	<u>2016</u>
Cash and Investments	\$ 72,532,432	\$ 66,466,585
Contributions Receivable	1,622,888	1,480,768
Charitable Trusts	122,827	100,388
Other	187,155	218,244
Total Assets	<u>\$ 74,465,302</u>	<u>\$ 68,265,985</u>
<u>Liabilities and Net Assets</u>		
Liabilities	\$ 645,862	\$ 1,537,224
Net Assets	<u>73,819,440</u>	<u>66,728,761</u>
Total Liabilities and Net Assets	<u>\$ 74,465,302</u>	<u>\$ 68,265,985</u>

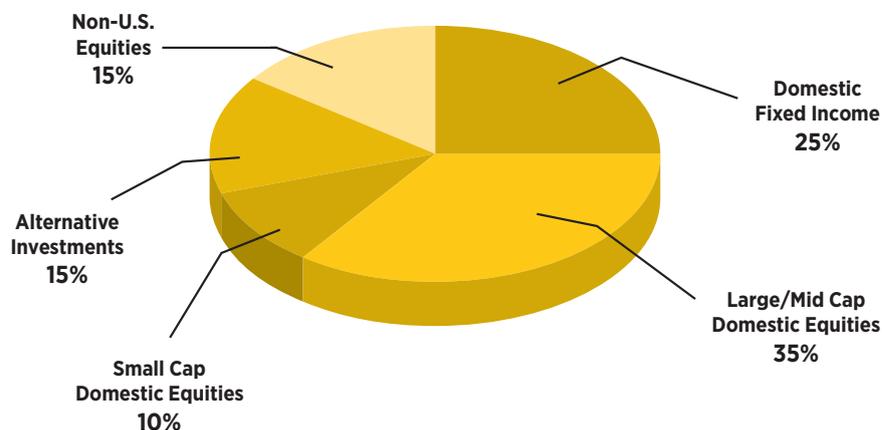
Statements of Activities

(abbreviated and extracted from Audited Financial Statements)
For the Years Ended June 30, 2017 and 2016

<u>Support and Revenue</u>	<u>2017</u>	<u>2016</u>
Contributions	\$ 4,720,287	\$ 4,082,978
Grants/Contracts	186,414	134,820
Investment Income	7,390,077	427,646
Other	1,120,839	1,327,401
Total Support and Revenue	<u>13,417,617</u>	<u>5,972,845</u>
<u>Functional Expenses</u>		
University Programs, Support & Scholarships	5,050,911	6,598,390
Management and General	607,789	567,654
Fund-Raising	668,238	980,391
Total Functional Expenses	<u>6,326,938</u>	<u>8,146,435</u>
Change in Net Assets	7,090,679	(2,173,590)
Net Assets — Beginning of the Year	<u>66,728,761</u>	<u>68,902,351</u>
Net Assets — End of the Year	<u>\$ 73,819,440</u>	<u>\$66,728,761</u>

Complete Audited Financial Statements are available upon request.

Target Endowment Asset Allocation



2016-2017 SCHOLARSHIP STATISTICS

55% of TU students demonstrated **FINANCIAL NEED**

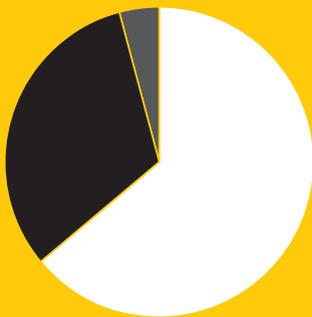
For those who receive aid,
**AVERAGE UNMET NEED IS
OVER \$11,000**

almost 60%
of institutional aid spent
ON NEED-BASED GRANTS

431 SCHOLARSHIP
FUNDS

861 scholarships
AWARDED

OVER \$1.56 MILLION
awarded in scholarships



FY17 GIVING BY ENDOWMENT PURPOSE

- Student Financial Aid
64% - \$763,338.88
- Academic Programs and Services
32% - \$377,723.73
- Other Opportunity Funds
4% - \$45,870.85

Endowment and Operating Scholarship
Award Amounts by Fiscal Year





UNIVERSITY ADVANCEMENT

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WWW.TOWSON.EDU/GIVING